

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

VACANT/UNOCCUPIED PROPERTY RESTRICTION

SPECIAL CONDITION

(For use with Dwelling Property Form DP 00 01 1202)

We will not pay for any loss or damage to property on a described location if the dwelling has been “vacant” or “unoccupied” for more than:

- a) 30 consecutive days before the loss if caused by Vandalism or Malicious Mischief,

Or

- b) 60 consecutive days before the loss if caused by any other Covered Peril, whether or not such vacancy or unoccupancy begins before the inception of this policy.

DEFINITIONS:

Vacant – means the described property is empty, not in use, and contains no contents pertaining to activities or operation customary to occupancy of a dwelling.

Unoccupied – means the described property is idle or not being used by its intended or customary occupants.

If the property is described in the declarations of this policy as:

Seasonal – A Seasonal dwelling is a dwelling with continuous unoccupancy of three or more consecutive months during any one year. It is understood that you customarily occupy the property on a seasonal basis or rent the property to tenants on a seasonal basis. This restriction does not apply during the customary period of seasonal unoccupancy.

Under Construction – it is understood that the property is undergoing active new construction. This restriction does not apply during the period of active new construction.

This condition does not apply if the Vacancy and Unoccupancy Permit form, VP 00 02 is attached.

This condition replaces Perils Insured Against, page 4, Vandalism or Malicious Mischief 9 b. To property on the Described Location, and any ensuing loss caused by any intentional and wrongful act committed in the course of the vandalism or malicious mischief, if the dwelling has been vacant for more than 60 consecutive days immediately before the loss. A dwelling being constructed is not considered vacant.

To request continuation of the coverage you must notify us, submit a completed Vacant/Unoccupied Property Supplemental Application form, permit an interior inspection of the property, comply with any recommendation(s) we may make, obtain underwriting approval, and pay additional premium required.